



SKATING CREDITS TERMS AND CONDITIONS

1. **Application.** These terms and conditions (these "Terms") apply to any credits ("Credits") issued by the London Skating Club ("LSC") to any of its members, employees, volunteers, or customers (each a "Credit Holder"). By accepting any Credit, the Credit Holder hereby agrees to be bound by these Terms and agrees that these Terms are the only terms and conditions governing the issuance and use of Credits.
2. **Expiry.** Credits expire 3 year(s) after issuance (the "Expiry Date"). Any Credit not used on or before the Expiry Date will be forfeited to LSC.
3. **No Cash Value.** Credits have no cash value and are not redeemable for cash under any circumstances.
4. **Issuance of Credits.** Credits may be issued by LSC in its sole and absolute discretion, including in recognition of exceptional contributions by volunteers, but in no event shall Credits be deemed to be a form of remuneration or compensation.
5. **Use of Credits.** Credits may be applied to a Credit Holder's registration fees, but only at the time of registration upon the Credit Holder's request. Credits cannot be used for any other purposes.
6. **Transfer.** Credits are linked to the personal account of the Credit Holder to whom the Credit is issued and may only be used by such Credit Holder. Credits may be transferred to another member of LSC upon written request of the Credit Holder and at LSC's sole discretion. Absent express approval of LSC, Credits are non-transferable.
7. **Application to Overdue Accounts.** If a Credit Holder's account with LSC is past due by 45 days or more, LSC reserves the right to apply any Credit held by such person, in full or in part, to the past due account without prior notice.
8. **No Gift Card Agreement.** Credits are not issued pursuant to any gift card agreement, as that term may be defined under any applicable law, including the *Consumer Protection Act, 2002*, S.O 2002 and its regulations. The Credit Holder acknowledges that no payment has been made in exchange for any Credit.

Approved by LSC Board: January 2026